

TAX PREPARATION PROFESSIONAL SERVICES ENDORSEMENT

In consideration of the premium paid, it is hereby understood and agreed that V. Conditions Definition F. is deleted in its entirety and replaced by the following:

- F. "Professional Services" means those services provided for others in the Insured's business as an insurance agent, insurance broker, insurance consultant, insurance instructor, insurance premium financer, insurance risk manager consultant or advisor, insurance benefits consultant or board member of a non-profit insurance professional association, Tax Preparation Services and Write Up Services

"Tax Preparation Services" means the compiling of necessary information and completing of applicable forms and reports, in compliance with tax codes and law which must be filed with Federal, State and Local Government bodies on behalf of corporate entities, general partnerships, individuals, limited partnerships and or estates.

"Write up Services" means entering and posting transactions from a book of or original entry to a ledger account, and preparation of periodic financial statements without the inclusion of reports or transmittals and account maintenance as respect business transactions.

It is further understood and agreed that the coverage under this insurance does not apply to Damages or Claims Expenses incurred with respect:

- 1 to any Claim based upon or arising out of peer review and/or accreditation activities of the Assured
- 2 to any Claim based upon or arising out of any auditing activities, including the certification or offering of any opinion in connection therewith;
- 3 to any Claim based upon or arising out of, in whole or in part, any financial advice, investment management or asset management;
- 4 to any Claim based upon or arising out, in whole or in part the Insured's unauthorised use of confidential, privileged, or non-public material or information for any purpose whatsoever.
- 5 to any Claim based upon or arising out of any Professional Services in relation to any, tax shelter, tax haven, or tax avoidance arrangement, organization or device;
- 6 to any Claim based upon or arising out of any act, error or omission involving any security or any activities or transactions subject or claimed to be subject to the Securities Act of 1933, The Securities Exchange Act of 1934, The Public Utility Holding Company Act of 1935, The Trust Indenture Act of 1939, The Investment Company Act of 1940 or the Investment Advisors Act of 1940 or any purchase, sale or offering of any security to or from the public which is subject to any State Blue Sky or Securities Law;

ALL OTHER TERMS AND CONDITONS REMAIN UNCHANGED